



## Harvard Studies in Education

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 52 pages. Original publisher: Washington : U. S. G. P. O. , 2008. LC Number: KF27 . B8 2008m OCLC Number: (OCoLC)312421649 Subject: United States -- Economic conditions. Excerpt: . . . 11 ENDNOTES 1 Figures are from Bloomberg as of September 22, 2008. For institutions located in the Amer-icas, recognized losses are about 260 billion, while the amount of additional capital raised to date is 180 billion, which leaves a gap of about 80 billion. 2 Anil K. Kashyap, Raghuram G. Rajan, and Jeremy C. Stein, Rethinking Capital Regulation ( paper presented at the Federal Reserve Bank of Kansas City symposium on Maintaining Sta-bility in a Changing Financial System, Jackson Hole, Wyo. , August 21 - 23, 2008 ), available at [www.kc.frb.org/publicat/sympos2008](http://www.kc.frb.org/publicat/sympos2008) KashyapRajanStein. 09. 15. 08. pdf. 3. Andrei Shliefer and Robert W. Vishny, The Limits to Arbitrage, JournalofFinance, vol. 52, no. 1 ( 1997 ), pp. 35 - 55. 4 Rights to the income from the pool of mortgages are divided up into slices, or tranches. The senior tranches will get paid under almost all circumstances; the most junior tranches...



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